

# MEMORANDUM

Agenda Item No. 8(G)(3)

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**TO:** Honorable Chairwoman Rebeca Sosa  
and Members, Board of County Commissioners

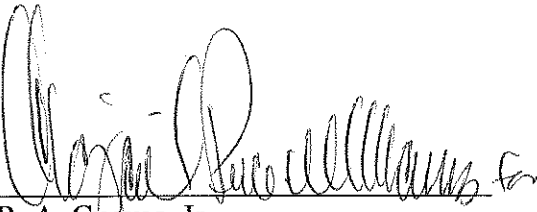
**DATE:** October 1, 2013

**FROM:** R. A. Cuevas, Jr.  
County Attorney

**SUBJECT:** Resolution approving the budget  
for Fiscal Year 2011-12 and  
2012-13 for the Midtown Miami  
Community Redevelopment  
Agency

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The accompanying resolution was prepared by the Office of Management and Budget and placed on the agenda at the request of Prime Sponsor Finance Committee.



R. A. Cuevas, Jr.  
County Attorney

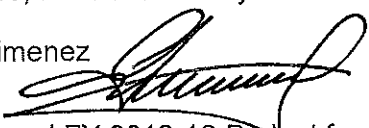
RAC/smm

# Memorandum



**Date:** October 1, 2013

**To:** Honorable Chairwoman Rebeca Sosa  
and Members, Board of County Commissioners

**From:** Carlos A. Gimenez  
Mayor 

**Subject:** FY 2011-12 and FY 2012-13 Budget for the Midtown Miami Community Redevelopment Agency

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## **Recommendation**

It is recommended that the Board of County Commissioners (Board) consider the attached resolution approving the Midtown Miami Community Redevelopment Agency's (Agency's) FY 2011-12 and FY 2012-13 budgets for the Midtown Miami Community Redevelopment Area (Area). The Agency's budgets include revenues and expenditures of \$1,636,727 and \$1,595,022 for FY 2011-12 and FY 2012-13, respectively..

The Interlocal Agreement between the County and the Agency requires the Agency to submit an annual budget for County approval, but does not require Board approval prior to expending funds on budgeted activities.

## **Scope of Agenda Item**

This resolution provides the appropriation of tax increment financing (ITF) derived from the Area. The Area lies within County Commission District 3, which is represented by Commissioner Audrey M. Edmonson.

## **Fiscal Impact / Funding Source**

The Agency's revenue source is largely from TIF, which is generated through the incremental growth of ad valorem revenues beyond an established base year, as defined in Section 163.387 of the Florida State Statutes. County TIF revenues deposited into the trust fund for FY 2011-12 and FY 2012-13 were \$635,531 and \$1,080,196, respectively.

The County will continue to make annual payments to the Agency, based on each respective year's growth of ad valorem revenues over the base year, through 2037, which is when the Agency will sunset.

## **Track Record / Monitor**

This resolution does not provide for contracting with any specific entity. The resolution approves the Agency's FY 2011-12 and FY 2012-13 budgets.

## **Background**

On March 1, 2005, the Board approved the establishment of the Agency when it declared the Area to be slum and blighted pursuant to Resolution R-213-05. The Board approved the Agency's Community Redevelopment Plan (Plan) upon adoption of Resolution R-626-05 and funded the Plan when it enacted Ordinance No. 05-108 establishing the Trust Fund. An Interlocal Agreement by and among Miami-Dade County, the City of Miami, the Midtown Community Development District (District) and the Agency was approved by the Board on June 7, 2005. The Second Amendment to the Interlocal Agreement was approved by the Board on July 17, 2008, removing the requirements of Certificates of

Occupancy, which allowed the Agency to make payments to the District for debt service on the parking garage and public plaza that were completed.

FY 2011-12 Budget

It is recommended that the Board consider the Agency's FY 2011-12 budget of \$1,636,727, which was approved by the Agency on February 27, 2012 and the City on May 24, 2012. The budget includes revenue sources of County TIF revenues of \$635,531 and City TIF revenues of \$1,001,196.

Administrative expenditures total \$16,367, including a payment for Agency administrative expenses of \$13,367, and accounting and auditing services of \$3,000. These expenses represent one percent of total tax increment revenues in accordance with the Second Amendment to the Interlocal Agreement for the Midtown Miami Project.

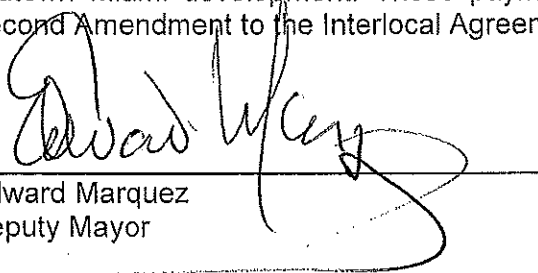
Operating expenditures total \$1,620,360 and consist of a transfer to the District to pay for annual debt service payments on the 2004A series bonds issued for the parking garage structure in the Midtown Miami development. These payments began on January 15, 2009, after execution of the Second Amendment to the Interlocal Agreement.

FY 2012-13 Budget

It is recommended that the Board consider the Agency's FY 2012-13 budget of \$2,821,437, which was approved by the Agency on February 25, 2013 and the City on March 11, 2013. The budget includes revenue sources of County TIF revenues of \$1,080,196 and City TIF revenues of \$1,741,241.

Administrative expenditures total \$28,214, including a payment for Agency administrative expenses of \$23,741, and accounting and auditing services of \$4,500. These expenses represent one percent of total tax increment revenues in accordance with the Second Amendment to the Interlocal Agreement for the Midtown Miami Project.

Operating expenditures total \$2,793,222 and consist entirely of a transfer to the District to pay for annual debt service payments on the 2004A series bonds issued for the parking garage structure in the Midtown Miami development. These payments began on January 15, 2009, after execution of the Second Amendment to the Interlocal Agreement.



Edward Marquez  
Deputy Mayor

Attachments

Mayor09713



# MEMORANDUM

(Revised)

**TO:** Honorable Chairwoman Rebeca Sosa  
and Members, Board of County Commissioners

**DATE:** October 1, 2013

**FROM:**   
R. A. Cuevas, Jr.  
County Attorney

**SUBJECT:** Agenda Item No. 8(G)(3)

Please note any items checked.

- ☐ "3-Day Rule" for committees applicable if raised
- ☐ 6 weeks required between first reading and public hearing
- ☐ 4 weeks notification to municipal officials required prior to public hearing
- ☐ Decreases revenues or increases expenditures without balancing budget
- ☐ Budget required
- ☐ Statement of fiscal impact required
- ☐ Ordinance creating a new board requires detailed County Mayor's report for public hearing
- ☐ No committee review
- ☐ Applicable legislation requires more than a majority vote (i.e., 2/3's \_\_\_\_\_, 3/5's \_\_\_\_\_, unanimous \_\_\_\_\_) to approve
- ☐ Current information regarding funding source, index code and available balance, and available capacity (if debt is contemplated) required

Approved \_\_\_\_\_ Mayor  
Veto \_\_\_\_\_  
Override \_\_\_\_\_

Agenda Item No. 8(G)(3)  
10-1-13

RESOLUTION NO. \_\_\_\_\_

RESOLUTION APPROVING THE BUDGET FOR FISCAL  
YEAR 2011-12 AND 2012-13 FOR THE MIDTOWN MIAMI  
COMMUNITY REDEVELOPMENT AGENCY

**WHEREAS**, the Interlocal Cooperation Agreement between Miami-Dade County, Florida (the "County"), the City of Miami (the "City") and the Midtown Miami Community Redevelopment Agency (the "Agency"), approved by this Board's Resolution No. R-626-05 and executed on June 30, 2005, requires that the City and Agency transmit its adopted annual budget to the Board of County Commissioners of Miami-Dade County, Florida (the "Board") for approval; and

**WHEREAS**, this Board desires to approve the Agency's adopted annual budget for Fiscal Year 2011-12 and 2012-13 for the Midtown Miami Community Redevelopment Area in the form attached hereto as Exhibit 1 and 2 and incorporated herein by reference; and

**WHEREAS**, this Board desires to accomplish the purpose outlined in the accompanying memorandum, a copy of which is incorporated herein by reference,

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF MIAMI-DADE COUNTY, FLORIDA, that:**

Section 1. The matters contained in the foregoing recitals are incorporated in this Resolution by reference.

Section 2. This Board approves the Agency's annual adopted budget for Fiscal Year 2011-12 and 2012-13 related to the Midtown Miami Community Redevelopment Area in the form attached hereto as Exhibits 1 and 2.

The foregoing resolution was offered by Commissioner  
who moved its adoption. The motion was seconded by Commissioner  
and upon being put to a vote, the vote was as follows:

Rebeca Sosa, Chairwoman

Lynda Bell, Vice Chair

Bruno A. Barreiro

Jose "Pepe" Diaz

Sally A. Heyman

Jean Monestime

Sen. Javier D. Souto

Juan C. Zapata

Esteban L. Bovo, Jr.

Audrey M. Edmonson

Barbara J. Jordan

Dennis C. Moss

Xavier L. Suarez


The Chairman thereupon declared the resolution duly passed and adopted this 1<sup>st</sup> day of  
October, 2013. This resolution shall become effective ten (10) days after the date of its adoption  
unless vetoed by the Mayor, and if vetoed, shall become effective only upon an override by this  
Board.

MIAMI-DADE COUNTY, FLORIDA  
BY ITS BOARD OF  
COUNTY COMMISSIONERS

HARVEY RUVIN, CLERK

By: \_\_\_\_\_  
Deputy Clerk

Approved by County Attorney as  
to form and legal sufficiency.



Terrence A. Smith



## City of Miami

### Legislation

Resolution: R-12-0210

EXHIBIT 1

City Hall  
3500 Pan American  
Drive  
Miami, FL 33133  
www.miamigov.com

File Number: 12-00524

Final Action Date: 5/24/2012

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING THE SECOND AMENDED BUDGET OF THE MIDTOWN COMMUNITY REDEVELOPMENT AGENCY, ATTACHED AND INCORPORATED, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012, AS APPROVED BY THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS.

WHEREAS, Article III, paragraph D, of the Interlocal Cooperation Agreement, dated June 30, 2005, between Miami-Dade County, the City of Miami ("City"), and the Midtown Community Redevelopment Agency ("Midtown CRA") requires that the Midtown CRA submit its budget to the City; and

WHEREAS, the Fiscal Year 2012 Second Amended Budget of the Midtown CRA was approved by the CRA Board of Commissioners on April 26, 2012 and has been submitted for acceptance by the City Commission; and

WHEREAS, the City Commission wishes to accept the budget;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The Second Amended Budget of the Midtown CRA, attached and incorporated, for the Fiscal Year commencing October 1, 2011 and ending September 30, 2012, as approved by the CRA Board of Commissioners, is accepted.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor. {1}

Footnotes:

:(1) If the Mayor does not sign this Resolution, it shall become effective at the end of ten calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by City Commission.





# City of Miami

## Legislation

### MCRA Resolution: MCRA-R-12-0003

City Hall  
3500 Pan American  
Drive  
Miami, FL 33133  
www.miamigov.com

File Number: 12-00406

Final Action Date: 4/26/2012

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE MIDTOWN COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S SECOND AMENDED SPECIAL REVENUE FUND BUDGET AND GENERAL OPERATING BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012; FURTHER DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE AMENDED BUDGETS TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Board of Commissioners of the Midtown Community Redevelopment Agency, by Resolution No. MCRA-R-11-0006, passed and adopted on July 28, 2011, approved and adopted the CRA's Special Revenue Fund Budget and General Operating Budget for the fiscal year commencing October 1, 2011 and ending September 30, 2012; and

WHEREAS, the Board of Commissioners, by Resolution No. MCRA-R-12-0001, passed and adopted on February 27, 2012, approved and adopted the Amended Special Revenue Fund Budget and General Operating Budget for Fiscal Year 2012 based the amount of tax increment funds actually received; and

WHEREAS, it is necessary to amend the budget as per the Interlocal Cooperation Agreement, dated June 30, 2005, the Second Amended Special Revenue Fund Budget and General Operating Budget for Fiscal Year 2012, reflects the correction requested by Miami Dade County. The funds that were listed under line item "Other Grants and Aids", has been removed and allocated to the line item for "Administration"; and

WHEREAS, the Board of Commissioners wishes to approve and adopt the CRA's Second Amended Special Revenue Fund Budget and General Operating Budget for the fiscal year commencing October 1, 2011 and ending September 30, 2012;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MIDTOWN COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The CRA's Second Amended Special Revenue Fund Budget and General Operating Budget for the fiscal year commencing October 1, 2011 and ending September 30, 2012, as attached, is approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of the amended budgets to the City of Miami and Miami-Dade County.

Section 4. This resolution shall become effective immediately upon its adoption.

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	FY 2012
MIDTOWN SPECIAL REVENUE FUND BUDGET	Amended Budget - MIDTOWN Special Revenue
Revenues	
* AD VALOREM - CITY OF MIAMI	\$1,001,196
* AD VALOREM - MIAMI DADE COUNTY	\$635,531
MISC-INTEREST	
CARRYOVER FUND BALANCE	
TOTAL REVENUES	\$1,636,727
Expenditures	
PROFESSIONAL SERVICES - LEGAL	\$0
ACCOUNTING AND AUDIT	\$3,000
PROFESSIONAL SERVICES - OTHER	\$0
OTHER CONTRACTUAL SERVICES	\$0
INTERFUND TRANSFER (Administration)	\$18,967
INTERFUND TRANSFER (Grant)	\$0
OTHER CURRENT CHARGES AND OBLIG	\$1,620,360
INTERFUND TRANSFER (Debt Service)	\$0
CONSTRUCTION IN PROGRESS	\$0
OTHER GRANTS AND AIDS	\$0
BUDGET RESERVE	\$0
TOTAL EXPENDITURES	\$1,636,727
REVENUE LESS EXPENDITURES	\$0

* Taxable Value in the CRA District - (DR-422)	\$172,116,084
Less: Base Value (2004)	(\$29,281,592)
Tax Incremental Value	\$142,834,492
Divided by	\$1,000
Multiplied by	95%
City Millage (estimate)	7.571
County Millage (estimate)	4.805
Gross Ad-Valorem - City of Miami	\$1,028,049
Gross Ad-Valorem - Miami Dade County	\$652,460
FY 2010 Estimated Ad-Valorem Value Adjustment	\$8,683,437
Divided by	\$1,000
Multiplied by	95%
City Millage (estimate)	7.374
County Millage (estimate)	4.8379
FY 2010 Estimated Ad-Valorem Adjustment (City of Miami)	(26,853.36)
FY 2010 Estimated Ad-Valorem Adjustment (Miami Dade County)	(10,939.09)
Net Ad-Valorem - City of Miami	\$1,001,196
Net Ad-Valorem - Miami Dade County	\$635,531



## City of Miami

### Legislation

#### CRA Resolution

City Hall  
3500 Pan American  
Drive  
Miami, FL 33133  
www.miamigov.com

File Number: 12-00406

Final Action Date:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE MIDTOWN COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S SECOND AMENDED SPECIAL REVENUE FUND BUDGET AND GENERAL OPERATING BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012; FURTHER DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE AMENDED BUDGETS TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Board of Commissioners of the Midtown Community Redevelopment Agency, by Resolution No. MCRA-R-11-0006, passed and adopted on July 28, 2011, approved and adopted the CRA's Special Revenue Fund Budget and General Operating Budget for the fiscal year commencing October 1, 2011 and ending September 30, 2012; and

WHEREAS, the Board of Commissioners, by Resolution No. MCRA-R-12-0001, passed and adopted on February 27, 2012, approved and adopted the Amended Special Revenue Fund Budget and General Operating Budget for Fiscal Year 2012 based the amount of tax increment funds actually received; and

WHEREAS, it is necessary to amend the budget as per the Interlocal Cooperation Agreement, dated June 30, 2005, the Second Amended Special Revenue Fund Budget and General Operating Budget for Fiscal Year 2012, reflects the correction requested by Miami Dade County. The funds that were listed under line item "Other Grants and Aids", has been removed and allocated to the line item for "Administration"; and

WHEREAS, the Board of Commissioners wishes to approve and adopt the CRA's Second Amended Special Revenue Fund Budget and General Operating Budget for the fiscal year commencing October 1, 2011 and ending September 30, 2012;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MIDTOWN COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

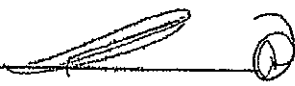
Section 2. The CRA's Second Amended Special Revenue Fund Budget and General Operating Budget for the fiscal year commencing October 1, 2011 and ending September 30, 2012, as attached, is approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of the amended budgets to the City of Miami and Miami-Dade County.

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Section 4. This resolution shall become effective immediately upon its adoption.

APPROVED AS TO FORM AND CORRECTNESS:

  
JULIE O. BRU  
GENERAL COUNSEL

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**City of Miami**  
**Legislation**  
**Resolution**

City Hall  
3500 Pan American  
Drive  
Miami, FL 33133  
www.miamigov.com

File Number: 13-00336

Final Action Date:

A RESOLUTION OF THE MIAMI CITY COMMISSION, WITH ATTACHMENT(S), ACCEPTING THE AMENDED BUDGETS OF THE OMNI REDEVELOPMENT DISTRICT AND MIDTOWN COMMUNITY REDEVELOPMENT AGENCIES, ATTACHED AND INCORPORATED, FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013, AS APPROVED BY THE COMMUNITY REDEVELOPMENT AGENCY BOARD OF COMMISSIONERS.

WHEREAS, Article VI, paragraph 6.1(b), of the Interlocal Cooperation Agreement, dated March 1, 2000, between the City of Miami ("City"), the Southeast Overtown/Park West Community Redevelopment Agency and the Omni Redevelopment District Community Redevelopment Agency ("Omni CRA"), as revised and amended, requires that the Omni CRA submit its budget to the City; and

WHEREAS, Article III, paragraph D, of the Interlocal Cooperation Agreement, dated June 30, 2005, between Miami-Dade County, the City, and the Midtown Community Redevelopment Agency ("Midtown CRA") requires that the Midtown CRA submit its budget to the City; and

WHEREAS, the Omni CRA and the Midtown CRA Board of Commissioners approved the Fiscal Year 2012-2013 amended budgets of the Omni CRA and the Midtown CRA on February 28, 2013, and were submitted for acceptance to the City Commission; and

WHEREAS, the City Commission wishes to accept the budgets;

NOW, THEREFORE, BE IT RESOLVED BY THE COMMISSION OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as fully set forth in this Section.

Section 2. The amended budgets of the Omni CRA and the Midtown CRA, attached and incorporated, for the Fiscal Year commencing October 1, 2012 and ending September 30, 2013, as approved by the CRA Board of Commissioners, are accepted.

Section 3. This Resolution shall become effective immediately upon its adoption and signature of the Mayor. {1}

APPROVED AS TO FORM AND CORRECTNESS: 

  
JULIE O. BRU  
CITY ATTORNEY 

**Footnotes:**

{1} If the Mayor does not sign this Resolution, it shall become effective at the end of ten calendar days from the date it was passed and adopted. If the Mayor vetoes this Resolution, it shall become effective immediately upon override of the veto by City Commission.



# City of Miami

## Legislation

### MCRA Resolution

City Hall  
3500 Pan American  
Drive  
Miami, FL 33133  
www.miamigov.com

File Number: 13-00256

Final Action Date:

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE MIDTOWN REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY ("CRA"), WITH ATTACHMENT(S), APPROVING AND ADOPTING THE CRA'S AMENDED TAX INCREMENT FUND BUDGET AND GENERAL OPERATING BUDGET FOR THE FISCAL YEAR COMMENCING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013; FURTHER DIRECTING THE EXECUTIVE DIRECTOR TO TRANSMIT A COPY OF THE AMENDED BUDGETS TO THE CITY OF MIAMI AND MIAMI-DADE COUNTY.

WHEREAS, the Board of Commissioners of the Midtown Redevelopment District Community Redevelopment Agency, by Resolution No. CRA-R-12-00803, passed and adopted on September 13, 2012, approved and adopted the CRA's Tax Increment Fund Budget and General Operating Budget for the fiscal year commencing October 1, 2012 and ending September 30, 2013; and

WHEREAS, it is necessary to amend the budget to reflect the actual tax increment funds received in January 2013; and

WHEREAS, the Board of Commissioners wishes to approve and adopt the CRA's Amended Tax Increment Fund Budget and General Operating Budget for the fiscal year commencing October 1, 2012 and ending September 30, 2013;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE MIDTOWN REDEVELOPMENT DISTRICT COMMUNITY REDEVELOPMENT AGENCY OF THE CITY OF MIAMI, FLORIDA:

Section 1. The recitals and findings contained in the Preamble to this Resolution are adopted by reference and incorporated herein as if fully set forth in this Section.

Section 2. The CRA's Amended Special Revenue Fund Budget and General Operating Budget for the fiscal year commencing October 1, 2012 and ending September 30, 2013, as attached, are approved and adopted.

Section 3. The Executive Director is directed to transmit a copy of the amended budgets to the City of Miami and Miami-Dade County.

Section 4. This resolution shall become effective immediately upon its adoption.

APPROVED AS TO FORM AND CORRECTNESS:

  
\_\_\_\_\_  
JULIE O. BRU  
GENERAL COUNSEL JAT



**MIDTOWN SPECIAL REVENUE FUND****2012-2013 Budget****REVENUE:****JULY 2012**

	<u>Estimate</u>	<u>FINAL</u>
CITY OF MIAMI - Tax Increment Funds	1,800,326	1,741,241
MIAMI DADE COUNTY - Tax Increment Revenue	1,080,196	1,080,196
<b>TOTAL REVENUE</b>	<u>2,880,522</u>	<u>2,821,437</u>

**EXPENDITURE**

PROFESSIONAL SERVICES - LEGAL	-	-
PROFESSIONAL SERVICES - OTHER	4,500	4,500
OTHER CONTRACTUAL SERVICE	-	-
INTERFUND TRANSFER (Administration)	24,305	23,714
INTERFUND TRANSFER (Grant)	-	-
OTHER CURRENT CHARGES AND OBLIGATION	2,851,717	2,793,222
INTERFUND TRANSFER (Debt Service)	-	-
CONSTRUCTION IN PROGRESS	-	-
OTHER GRANTS AND AIDS	-	-
BUDGET RESERVE	-	-
<b>TOTAL EXPENDITURES</b>	<u>2,880,522</u>	<u>2,821,437</u>
<b>REVENUES LESS EXPENDITURES</b>	<u>-</u>	<u>-</u>

# MIDTOWN SPECIAL REVENUE FUND

## 2012-2013 Budget

					Funding Source	
DESCRIPTION	Category	Authorization	Amount Budgeted	Remaining Balance	Carryover Fund Balance	FY 2012 TIF Revenue
<b>Interfund Transfer (Administration)</b>						
1 FY 2012 MIDTOWN TIF Contribution - General Operating Fund	Admin.	FY 2012 Budget	28,214	28,214	-	28,214
<b>Other Current Charges and Obligations</b>						
2 FY 2012 Midtown CDD - Debt Services	Infrast	Interlocal Agreement	\$2,793,222	\$2,793,222	-	2,793,222
<b>TOTAL BUDGET AMOUNT</b>			\$2,821,437	\$2,821,437	\$0	\$2,821,437

<b>PROFESSIONAL SERVICES - OTHER</b>						
1 FY 2012 External Audit - Sanson Kline Jacomino & Company, LLP	Admin.	NR	\$4,500	\$4,500	\$4,500	-

NR - No CRA Resolution  
R - CRA Resolution; Passed

4,500.00